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CITY OF YACHATS

Finance Committee

March 17, 2022

Meeting Summary

Heide Lambert, City Manager on this March 17, 2023, 10:00am meeting of the Finance Committee. Members present: Charles Bame-Aldred, Tom Lauritzen, and Viki West. Staff: Kimmie Jackson, Deputy Recorder, Holly Hamilton, CIP Coordinator

1. (0:00:40) No correspondence or citizens' concerns.
2. (0:01:00) CIP Update was given on changes to date - The next meeting will be on March 31st. Discussed how to get things done from March 17th to June 30th; pull budget sheets together; will have a meeting on April 6th to prepare and be able to present to Council, taking into account the bandwidth of staff.
3. (0:31:40) Update TRT and F & B Taxes: Collections are positive; this is a good start on addressing budgeting around \$1.3-\$1.4 million split between TRT and Visitor Amenities.
4. (0:44:00) URD – This expires when all the taxes have been received. Two more years will hit the twenty-year end date; will put this item on the April 6th agenda and to include all of CIP revised classification to get Council approval. Mr. Lauritzen has the worksheets and will include a narrative.
5. (0:48:15) Reviewed the General Fund and Capital Planning.
6. (0:50:03) Enterprise Funds: The items marked new on the schedule, compared to the Master Plan. Need to look into the Water Treatment Plant Clarifier Rehabilitation is in priority two – but the money is in priority one; and there is no money allocated for the link up with South Lincoln Water. There will be more discussion on these items to come.
7. (0:54:43) CIP Preparation and set Dates for FY 23/24: prep on April 6th is the goal, then take to Council the CIP Proposal 23-24, supplemental and amendments on April 13th will schedule the first Budget Committee Meeting; confirmed the 31st for Finance Committee.
8. (0:58:38) April 15th to May 3rd Mrs. West will be out of town.
9. Starting May 5th will schedule the monthly Finance Meeting on the first Friday each month at 10am.

City Manager adjourned the meeting at 11:05 am.

Prepared by Kimmie Jackson on March 27, 2023