



1 **CITY OF YACHATS**

2 **Finance Committee**

3 March 3, 2023

4 **In-Person & Zoom Meeting**

5 **REGULAR MEETING**

6 **Attendance/Guests: 16**

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- 8
- 9 1. Meeting called to order by City Manager Heide Lambert, on this March 3, 2023,
- 10 at 10:03am. Attendance: Tom Lauritzen, Charles Bame-Aldred, Viki West. Staff:
- 11 Kimmie Jackson, Deputy City Recorder, Dave Buckwald, Wastewater Lead and
- 12 Holly Hamilton, CIP Coordinator.
- 13
- 14 2. Announcement & Correspondence: Received correspondence from John Purcell,
- 15 who congratulated the City on voting to approve moving forward in discussions
- 16 with Southwest Lincoln Water District.
- 17
- 18 3. Citizens' Concerns: None
- 19
- 20 4. (0:03:03) Update on all changes to date for the current CIP List: Bame-Aldred
- 21 reported that after the meeting with Lauritzen and Hamilton, he they made sure
- 22 they had an understanding how the original appropriations were put together for
- 23 2022-23, and the four reclassifications in two in September, one in December
- 24 and one just recently in January. There are additional columns in the
- 25 spreadsheets show what the council has approved, the appropriation and the
- 26 classification on any of the project as you get new information and then can see
- 27 what has happened before and changes moving forward. At the March 17th
- 28 meeting will have a more accurate details for the meeting. Discussion continued
- 29 on steps taken to gather this information for reporting and priority purposes.
- 30

31 Hoping to take the current fiscal 2022-23 to council in where the finance

32 committee is at. But needs the spend amounts from Springbrook March 10th and

33 will work with accounting to get the information and getting the commitments is

34 also important. Could do a CIP Report for 2023-24 on April 6th and the 2022-23

35 could present a executive summary for council at the March 15th meeting and get

36 feedback from council. CM will send out a schedule of dates to present to

37 council. On April 6th council meeting will propose the next fiscal year. There is

38 also a finance committee meeting on March 31st will come up with the

39 recommended list for the CIP to Council.

40



- 1 5. (0:27:4) Update TRT and F & B (spreadsheet available upon request): Nothing to
2 report at this time on Food & Beverage; This report show quarterly amounts
3 received from TRT compared to the same quarter, previous year. The last year,
4 the City collected, \$1,408,842.15 as of January.

5
6 Discussion continued regarding licensed rentals that are not using the license nor
7 generating tax dollars; proposing how long you can have a license and not use it
8 until it would have to be forfeited; could consider changes to the code. This is an
9 asset that the city is not generating revenue from if the licenses are not being
10 used.

- 11
12 6. (0:43:15) URD Extension and possible amendment: Reviewed the contribution
13 amounts(spreadsheet available upon request) – The URD financial planning for
14 2023 shows the actuals. The city filed the last urd plan in 2016 for \$5,945,725. All
15 the interfund loans have all been paid. Is recommending to the finance
16 committed doing a final amendment to the urban renewal project and present to
17 the URD Board (Council).

- 18
19 7. (1:03:30) Update General Fund capital planning & projects

- 20
21 8. Update Enterprise Funds capital planning & projects

- 22
23 9. Set dates for FY 23-24 CIP review and project management

- 24
25 10. Supplemental budget prep

26
27
28 Spreadsheets available upon request.

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30 City Manager adjourned the meeting at 11:45am.

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32 Prepared by Kimmie Jackson on March 3, 2023