

A. Municipal corporation information

Municipality name

City of Yachats

Municipal customer number

000507MUNI

Report period start date

7/1/2021

Report period end date

6/30/2022

Municipality address

PO Box 345, Yachats, Oregon 97498

Is this a new address?

No

Report type

Audit

Opinion issued

Unmodified

Basis of accounting

Modified cash

B. Financial statement audit -Reported deficiencies

1. Regarding internal controls over financial reporting, how many significant deficiencies and material weaknesses were reported?

1

2. Of those control deficiencies reported, how many resulted in the following:**Accounting errors/Misstatements:**

0

Noncompliance:

0

Most deficiencies relate to internal controls over financial reporting. Some control deficiencies might also directly result in accounting errors and misstatements or non-compliance. If any of the findings communicated resulted in accounting errors and misstatements or noncompliance, indicate the number of deficiencies included in the total for B.1 that also pertain to those categories.

3. Select the deficiency communication to be filed in compliance with ORS 297.466. (select one)

Communication in accordance with Statements on Auditing Standards AU-C 265 "Communicating Internal Control Related Matters Identified in an Audit"

If you checked "other" in number 3 above, please specify here:

C. Summary of revenues and expenditures

Revenues and/or receipts**Expenditures and/or disbursements****a. Revenues from government-wide statement of activities:**

\$5,303,388.00

a. Expenditures from government-wide statement of activities:

\$3,298,280.00

b. Fiduciary fund additions:

\$0.00

b. Fiduciary fund deductions:

\$0.00

c. Gross revenues subtotal (a + b):**c. Gross expenditures subtotal (a + b)**

\$5,303,388.00

d. Revenues of component units:
\$0.00

e. Taxes, assessments and other collections to be distributed to other governments:
\$0.00

f. Exempt revenue subtotal (d + e):
\$0.00

g. Net revenues (c - f):
\$5,303,388.00

\$3,298,280.00

d. Component unit expenditures reported with primary government:
\$0.00

e. Turnovers to other municipal corporations:
\$0.00

f. Exempt expenditures subtotal (d + e):
\$0.00

g. Net expenditures (c - f):
\$3,298,280.00

D. Filing Fee

Filing fee:
\$250.00

[ORS 297.485\(1\)](#): Net expenditures and/or disbursements

The filing fee is determined by the total expenditures made by the municipal corporation for any and all purposes during the calendar or fiscal year audited, except that expenditures for principal of bonded debt, principal of short-term loans, principal of warrants redeemed which were issued during prior audit periods, transfers or loans between funds and turnovers of taxes or other trust moneys to other municipal corporations shall not be included in the total expenditures upon which the amount of the fee is based.

E. Submitted by

Licensed Municipal Auditor name:
Teresa Hanford

Municipal license number:
1612

Email
teresa.hanford@hanfordllc.com

Firm name:
Hanford & Associates, LLC

Date:
8/3/2023

Municipal contact name, title:
Interim City Manager Rick Sant

Municipal phone
(541) 547-3565

Municipal contact email
citymanager@yachatsmail.org

Attach file (optional)
City of Yachats FY22 Audit Deficiency.pdf

This form (Summary of Revenues and Expenditures) is due within 30 days of delivering the audit report to the municipal corporation. If deficiencies are communicated in a separate letter or in a report issued in accordance with Government Auditing Standards, a copy of that communication must also be filed. ([OAR 162-010-0230](#))

