

CITY OF YACHATS
RESOLUTION NO. 2022-05-02
A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET
CHANGES FOR FISCAL YEAR 2021-2022

WHEREAS, a budget is a financial plan containing estimates of revenues for a single financial year; and

WHEREAS, circumstances can make it necessary to make adjustments in the budget from time to time; and

WHEREAS, the notice of the Supplemental Budget was posted and published as is required by Oregon Revised Status prior to the Public Meeting; and

WHEREAS, the City Council held the Public Meeting on May 5, 2022 to discuss the supplemental budget with interested persons; and

WHEREAS, the City of Yachats had to purchase materials and supplies for Public Works that have increased in price due to COVID inflationary pressure that were unknown at the time of the budget was adopted for the current fiscal year; and

WHEREAS, a loan payoff did not occur due to the City Manager transition that were not known at the time the budget was adopted for the current fiscal year: and

WHEREAS, the internal labor charges changed due to the addition of contracted services for staffing that was not known about at the time the budget was adopted for the current fiscal year: and

WHEREAS, the council voted to support the Yachats Chambers of Commerce in providing the city with a Fourth of July Fireworks show that were not identified at the time the budget was adopted for the current fiscal year: and

NOW THEREFORE, the City of Yachats resolves the changes to the budget will be adopted, amending the Budget for Fiscal Year 2021-2022.

PASSED AND ADOPTED this 5th day of May, 2022. **THIS RESOLUTION IS EFFECTIVE UPON ADOPTION.**

Attest:

Leslie Vaaler, Mayor

Heide Lambert, City Manager