

SYSTEM DEVELOPMENT CHARGES ANNUAL REPORT

DATE: January 15, 2021

As per ORS 223.311(1), an annual report shall be produced which lists the projects funded in whole or in part with System Development Charges revenues during the preceding year; the amount of money spent on each project; and the amount of System Development Charges revenue collected.

In City of Yachats, all System Development Charges revenues and expenses are segregated and accounted for in Fund 160-1605 of the Municipal Budget and Accounting Records. At the time the charges are collected they are posted to the following accounts:

- Water System Improvements
- Water System Reimbursements
- Sewer System Improvements
- Storm Drain Improvements

The amount for each of these charges is based on the existing capacity of city-owned infrastructures (reimbursements) and the costs to build future capacity to serve future users (improvements), based on a methodology adopted by City Council. System Development Charges may not be used for operations or maintenance of the systems.

Attached is a complete report of the activity in Fund 160-1605 for the 2019-2020 Fiscal Year.

\$413,285.00 was carried forward from the previous year; \$163,166.22 was received in charges for the year. Additionally, \$12,552.96 was received in interest and \$15,482.81 in Local Improvement District (LID) payments.

\$40,000 was transferred to the Sewer Debt Service Fund and \$45,000 transferred to Capital Reserves

SDC-Admin 160-1605
Monthly Financial Detail Report
JUNE 2020

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Period 12 - 12

Fiscal Year 2020

Fund	Dept	Account Number	Description	Budget for Year	Prior Mo Bal	Current Activity	Actual to Date	% of Budget	Notes
160	1605	300101	Beginning Fund Balance	\$ 355,332.00	\$ 413,285.00	\$ -	\$ 413,285.00	116.31%	Audited beginning balance
160	1605	301500	Interest Earned	\$ -	\$ 11,971.36	\$ 581.60	\$ 12,552.96	0.00%	LGIP Interest
160	1605	304341	SDC Water Improvements	\$ 15,000.00	\$ 34,464.29	\$ -	\$ 34,464.29	229.76%	
160	1605	304342	SDC Water Reimbursements	\$ 20,000.00	\$ 21,358.90	\$ -	\$ 21,358.90	106.79%	
160	1605	304343	SDC Wastewater Reimbursement	\$ 60,000.00	\$ 86,439.05	\$ -	\$ 86,439.05	144.07%	
160	1605	304344	SDC Storm Drain Improvement	\$ 19,000.00	\$ 19,607.56	\$ 1,296.42	\$ 20,903.98	110.02%	
160	1605	304435	LID Assessments-Principal	\$ 10,000.00	\$ 8,091.07	\$ 7,391.74	\$ 15,482.81	154.83%	
160	1605	314875	LID Assessments-Interest	\$ 25,294.00	\$ -	\$ -	\$ -	0.00%	
			REVENUE	\$ 504,626.00	\$ 595,217.23	\$ 9,269.76	\$ 604,486.99	119.79%	
160	1605	217126	Transfer out Cap Res	\$ 45,000.00	\$ 33,750.00	\$ 11,250.00	\$ 45,000.00	100.00%	
160	1605	217129	Transfer to Debt Services	\$ 40,000.00	\$ 30,000.00	\$ 10,000.00	\$ 40,000.00	100.00%	
			TRANSFERS	\$ 85,000.00	\$ 63,750.00	\$ 21,250.00	\$ 85,000.00	100.00%	
160	1605	208500	EFB Reserved For Future Years	\$ 419,626.00	\$ -	\$ -	\$ -	0.00%	
			ENDING FUND BALANCE	\$ 419,626.00	\$ -	\$ -	\$ -	0.00%	
			EXPENSE	\$ 504,626.00	\$ 63,750.00	\$ 21,250.00	\$ 85,000.00	16.84%	
			Revenue Total	\$ 504,626.00	\$ 595,217.23	\$ 9,269.76	\$ 604,486.99	119.79%	
			Expense Total	\$ 504,626.00	\$ 63,750.00	\$ 21,250.00	\$ 85,000.00	16.84%	
			NET GAIN/(LOSS)	\$ -	\$ 531,467.23	\$ (11,980.24)	\$ 519,486.99	0.00%	